

FISCAL NOTE

HB 2506 - SB 2668

February 18, 1998

SUMMARY OF BILL: Adjusts the county line between Obion and Gibson Counties in order to place the entire corporate limits of the Town of Kenton within Gibson County.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Net Impact - Not Significant

Local Govt. Expenditures - Net Impact - Not Significant

Assumes an increase in property tax revenues in Gibson County of \$116,200 and a decrease in property tax revenues in Obion County of \$130,700. This estimate assumes the assessed values of properties would remain constant between counties.

Also assumes an increase in expenditures for Gibson County and a corresponding decrease in expenditures in Obion County. The net impact is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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